



For Immediate Release

## **STARWOOD CAPITAL GROUP ACQUIRES SEVEN RETAIL CENTERS FROM KOOPERATIVA FÖRBUNDET IN SWEDEN**

**GREENWICH, CT – November 19, 2013** – Starwood Capital Group, a leading global private investment firm, announced today that an affiliate of the firm has acquired seven retail parks and shopping gallerias in prime locations in Sweden from Kooperativa Förbundet (KF), a leading Swedish retail group, for approximately SEK 3.9 billion. Starwood was joined in the deal by Vencom, which is a minority investor and will serve as the operating partner for the properties.

Located in Sweden’s four largest cities – Stockholm, Gothenburg, Malmo and Uppsala— the seven properties comprise approximately 205,000 square meters. The transaction also includes existing building rights for an additional 70,000 square meters of expansion space spread over three of the locations. The properties are currently 96 percent leased and each location is anchored by a Coop, Sweden’s second-largest supermarket chain. In addition to Coop, the tenant roster is comprised of well-known Swedish and international retailers such as XXL, MediaMarkt, H&M and Systembolaget. As part of the transaction, Starwood has extended the Coop leases at four of the seven locations, nearly doubling the weighted average unexpired lease term.

“These seven properties are a tremendous addition to our growing portfolio in Europe, particularly given the attractive fundamentals of these assets,” said Jeff Dishner, Senior Managing Director at Starwood Capital Group. “The balanced and steady growth of the Swedish economy, the prime location of these assets and the strong tenant profile fit perfectly with our investment focus. We look forward to working alongside our partner Vencom to unlock additional value at these assets and realize their full potential.”

Aareal Bank and Helaba are acting as joint arrangers of the financing; Aareal carries out the role as facility agent and security agent. CBRE and Lindahl also advised Starwood Capital Group and Vencom on the transaction.

### **About Starwood Capital Group**

Starwood Capital Group is a private, U.S.-based investment firm with a core focus on global real estate. Since the group’s inception in 1991, the firm has raised more than \$22 billion of equity capital and acquired over \$44 billion in assets. Starwood Capital Group currently has \$29 billion of assets under management. Starwood Capital Group maintains offices in Greenwich, Atlanta, San Francisco, Washington, D.C., Los Angeles and Chicago, and affiliated offices in London, Luxembourg, Paris, Mumbai and Sao Paulo. Starwood Capital Group has invested in nearly every class of real estate on a global basis, including office, retail, residential, senior housing, golf, hotels, resorts and industrial assets. Starwood Capital Group and its affiliates have successfully executed an investment strategy that includes building enterprises around core real estate portfolios in both the private and public markets. Additional information about Starwood Capital can be found at [www.starwoodcapital.com](http://www.starwoodcapital.com).

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