

InTown Suites Names Jonathan Pertchik Chief Executive Officer

Atlanta, GA – July 28, 2014 – InTown Suites, a leader in extended-stay living, today announced that Jonathan Pertchik, a seasoned real estate executive, has been named Chief Executive Officer of the company. Most recently Mr. Pertchik was Chief Executive Officer and President of ST Residential.

In his new role, Mr. Pertchik will oversee all of InTown Suite's operations and growth strategy. The company currently operates extended stay properties in 135 locations in 21 states with over 17, 500 rooms. Last year InTown Suites was acquired by Starwood Capital Group, a leading private investment firm focused on real estate and hospitality.

"I am very excited to join Intown Suites, to help continue to deliver the most affordable extended stay opportunities to families and business people and to reenergize, reinvent and rapidly expand our footprint, with a fresh prototype design, into new locations across the North American markets," said Mr. Pertchik.

Mr. Pertchik brings over 20 years of experience in the residential, multi-family and hospitality industry. Prior to his time with ST Residential, he served in senior level positions with WCI Communities, a publicly traded master planned community, tower, golf and hotel developer and The Staubach Company, a real estate advisory company. During his time at ST Residential he oversaw a portfolio of that included some of the highest quality apartment projects in the U.S., as well as hotel, office and retail spaces and helped manage nearly \$1 billion in construction spending.

Mr. Pertchik holds a B.A. from Rutgers University, a J.D. from the District of Columbia School of Law, and an L.L.M. in International Finance Law from the Georgetown University Law Center.

About InTown Suites

InTown Suites is the nationwide leader in providing an alternative to extended stay hotels and short-term housing, offering accommodations that are affordable, comfortable, flexible, and convenient. InTown Suites is the largest economy extended stay in America, with 135 locations in 21 states—and growing. InTown Suites offers fully furnished, apartment---style accommodations with a long list of amenities, affordable weekly rates, and a community---like atmosphere. At InTown Suites, we've been providing outstanding value for decades, offering everything the extended-stay guest needs to feel at home: kitchens with full-size refrigerators, high-speed internet, and paid utilities, to name a few. InTown provides an "everything-included" solution.

www.intownsuites.com

About Starwood Capital Group

Starwood Capital Group is a private, U.S.-based investment firm with a core focus on global real estate. Since the group's inception in 1991, the firm has raised more than \$22 billion of equity capital and acquired over \$44 billion in assets. Starwood Capital Group currently has \$29 billion of assets under management. Starwood Capital Group maintains offices in Greenwich, Atlanta, San Francisco, Washington, D.C., Los Angeles and Chicago, and affiliated offices in London, Luxembourg, Paris, Mumbai and Sao Paulo. Starwood Capital Group has invested in nearly every class of real estate on a global basis, including office, retail, residential, senior housing, golf, hotels, resorts and industrial assets. Starwood

Capital Group and its affiliates have successfully executed an investment strategy that includes building enterprises around core real estate portfolios in both the private and public markets. Additional information about Starwood Capital Group can be found at www.starwoodcapital.com.

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