

For Immediate Release

## JOHN MCCARTHY JOINS STARWOOD CAPITAL AS MANAGING DIRECTOR, GLOBAL CAPITAL RAISING

**GREENWICH, CT – July 6, 2015** – Starwood Capital Group, a leading global private investment firm, announced today that John McCarthy has joined the Firm as Managing Director, Global Capital Raising. In this role, Mr. McCarthy is responsible for managing and expanding relationships with targeted investors around the world for existing and future Starwood Capital Group investment initiatives.

Mr. McCarthy previously served as Starwood Capital Group's Global Head of Asset Management from 2009–2012. During that time, he was also a member of the Firm's Investment Committee.

Prior to rejoining Starwood Capital Group, Mr. McCarthy was a Senior Portfolio Manager and Deputy Head of Europe for the Abu Dhabi Investment Authority (ADIA). In this role, he was responsible for European real estate investing and asset management teams, and served as a member of the organization's Executive and Global Strategy committees. Before his initial tenure with Starwood Capital Group, Mr. McCarthy was Global Co-Head of Asset Management for Lehman Brothers Real Estate Private Equity, based in London. Prior to joining Lehman, Mr. McCarthy was a Partner at O'Connor Capital Partners, Co-Head of O'Connor's European business and Head of European Asset Management. Mr. McCarthy previously worked for 17 years at GE Capital, where he held a variety of positions—including managing the firm's real estate investing activities across Central Europe and serving as CIO for the Midwest Region in the U.S.

Mr. McCarthy received a B.S. degree in finance from the University of Connecticut, and an MBA with a concentration in accounting from Fordham University.

"We are delighted to welcome John back to the Starwood Capital Group team," said Jerome Silvey, Executive Vice President and Chief Financial Officer at Starwood Capital Group. "John's broad international real estate experience will be invaluable to our mission of improving and expanding our relationships with investors around the world—both as equity partners and buyers of our stabilized assets. His deep background in asset and portfolio management will also help ensure that we continue to maintain our industry-leading quality of communication with our investors."

In March 2015, Starwood Capital Group closed its 10<sup>th</sup> opportunistic real estate fund, Starwood Global Opportunity Fund X (SOF X) with capital commitments totaling \$5.6 billion—the Firm's largest fund to date.

## About Starwood Capital Group

Starwood Capital Group is a private investment firm with a core focus on global real estate. Headquartered in Greenwich, CT, the Firm maintains 12 offices in six countries around the world, and currently has more than 1,300 employees. Starwood Capital Group has raised more than \$31 billion of equity capital since its inception in

1991, and currently manages over \$44 billion in assets. The Firm has invested in virtually every category of real estate on a global basis, opportunistically shifting asset classes, geographies and positions in the capital stack as it perceives risk-reward dynamics to be evolving. For more than two decades, Starwood Capital Group and its affiliates have successfully executed an investment strategy that involves building enterprises around real estate portfolios in both the private and public markets. Additional information can be found at <u>starwoodcapital.com</u>.

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